

SEED Grant Assessment Scorecard

The City of Los Angeles established the Social Equity Entrepreneur Development Grant Program (SEED Grant Program) to provide grant funding for Verified Equity Applicants. SEED Applicants must undergo an assessment process (aka underwriting) where their application will be evaluated and scored based upon the point system below which takes into account both the applicant's need for funds and, if applying for a loan, their ability to repay the loan. This assessment process will result in the "SEED Assessment Score".

SEED Grant applications will be scored on a pass/fail basis; therefore, an application must receive an Assessment Score of at least 50 points.

Applicants can re-apply if their Application does not receive the required minimum score.

There are 100 total points available.

TOTAL AVAILABLE POINTS		100	Actual
		Possible	Score
1	Is the business 100 % owned by Equity Verified Individuals?	20	
2	Assessment of how the funding will be used		
a.	Did Applicant provide a written explanation of how funding will be used in line with industry standards?	20	
3	Assessment of the Use of Proceeds/Budget statement		
a.	Did Applicant provide a sample budget in line with industry standards?	20	
4	Business Executive Summary completeness		
a.	Did Applicant answer each business plan question in line with industry standards?	20	
5	Financial projection completeness		
a.	Did Applicant provide monthly projections for 12 months in line with industry standards?	20	
GRAND TOTAL SCORE		100	